

**ORCHARD PARK
Executive Project Advisory Committee****E-Update | August 2020
(in place of the monthly mtg)**

Hi Orchard Park EPAC members,

I am providing a short report in-lieu of the meeting tomorrow.

- Regents approved the Design and Environmental Impact Addendum on July 30th
- The Term Sheet between the Non-profit owner (Collegiate Housing Foundation), Developer (Michaels Organization) and UC Davis has been executed
- Construction Drawings are underway
- Project update will be given to GSA when they reconvene
- We are still scheduled for Regents approval of Financing and Business Terms in January 2021
- Construction commencement is slated for April 2021
- Occupancy planned for Fall 2023

Mark Rutheiser

Executive Director
Real Estate Services
University of California, Davis
530-752-1616 desk
mirutheiser@ucdavis.edu

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