

**ORCHARD PARK
Executive Project Advisory Committee****E-Update | December 2020
(in place of the monthly mtg)**

Hi Orchard Park EPAC members,

I am providing an email update in lieu of this week's Zoom meeting.

- Regents – Approval for the Business Terms and Financing is still scheduled for January's Regents Meeting. We continue to refine project costs and rents.
- CCCPD – We provided an update to the Chancellor's Committee on Campus Planning and Design on 11/20
- Construction Drawings and Bidding – The Design team recently submitted the final construction drawings
- Financial Markets – The tax exempt bond financing market is currently looking favorable. The project is financially feasible even when modelling an interest rate which is 0.5% higher than the current market rate
- Outreach
 - Mike is scheduling a January update with GSA leadership, and a General Assembly update for later in the Winter quarter
 - Student Housing & Dining Services is updating the [Orchard Park webpage](#) with past presentations, EPAC agendas, e-updates and current designs.

Please let me know if you have any questions or comments.

Mark Rutheiser

Executive Director
Real Estate Services
University of California, Davis
530-752-1616 desk
mirutheiser@ucdavis.edu

**We're here for you.**

Click here to learn which of our services have changed during suspended operations

UCDAVIS | FINANCE, OPERATIONS AND ADMINISTRATION