

**ORCHARD PARK
Executive Project Advisory Committee****E-Update | July 2020
(in place of the monthly mtg)**

Hi Orchard Park EPAC members,

This afternoon's EPAC meeting was canceled since there aren't any significant issues that couldn't be updated via email. I would like to share the following:

- Design and CEQA approvals are still on the Regents' agenda for July 29th.
- The Chancellor, Kelly Ratliff and I pre-met Regents Makarechian and Park on Monday to address any questions or concerns
 - Regent M's only criticism was of the bathroom design in the four- and two-bedroom apartments. He wants us to separate the sinks from the toilet/shower area so that two residents can use a single bathroom without privacy issues. The architect is looking into a solution.
- GSA has written a letter of support to the Regents (see attached)
- The term sheet negotiations are complete. Once executed, we can commence drafting the transaction documents (Ground Lease, Management Agreement, etc.).
- We are still scheduled for Regents approval of Financing and Business Terms in January 2021
- Construction commencement is slated for April 2021

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