

**ORCHARD PARK
Executive Project Advisory Committee****E-Update | September 2020
(in place of the monthly mtg)**

Hi Orchard Park EPAC members,

There are just a few things to report since last month's email. So, I will provide the following information in lieu of this Wednesday's meeting.

- Construction drawings are being completed, and will be submitted to the University for review shortly
- The developer will start the preliminary bidding process next month
- Real Estate Services checked in with UCOP and the bond underwriters last week. The financial markets are still trying to get a footing, and student housing financing is not as readily available as it was pre-COVID-19. However, it has improved in the last few months, and once we have our preliminary construction budget we will be able to assess the market more earnestly.

If you have any questions, please don't hesitate to contact me or Reed.

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