

NEEDS VS. WANTS WORKSHEET

One way to help you spend wisely is to separate your needs from your wants, and to spend money primarily on your needs. You probably understand that, for example, groceries are a need and dining out is a want. But some nights, after cramming for a test or working late, takeout is sure to feel like a need. Maybe food is a need in that instance, but ordering takeout is a want. List some of your needs in the spaces below. Write down some of your regular expenses and then consider whether they are truly a need or if they are a want.

Item	Cost	Need?	Want?	Alternative if Want
<i>Starbucks Grande Caffe Mocha</i>	<i>\$4.15</i>		<i>X</i>	<i>Cup of coffee from home</i>
<i>Cable TV with HBO package</i>	<i>\$65/month</i>		<i>X</i>	<i>Netflix Subscription</i>